

Registered No. HSE-49/2015.

[Price: ₹. 0-15 Paise.



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**RULES SUPPLEMENT TO PART- I
EXTRAORDINARY
OF
THE TELANGANA GAZETTE
PUBLISHED BY AUTHORITY**

No. 28] HYDERABAD, MONDAY, JULY 10, 2017.

NOTIFICATIONS BY GOVERNMENT

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REVENUE DEPARTMENT

(Registration- I)

AMENDMENT TO THE TELANGANA, REVISION OF MARKET
VALUE GUIDELINES RULES 1998.

[G.O.Ms.No.162, Revenue (Registration -I), 10th July, 2017.]

In exercise of the powers conferred by section 47-A and section 75 of the Indian Stamp Act, 1899 the Government of Telangana hereby makes the following amendment to the Telangana Revision of Market Value Guidelines Rules, 1998 issued in G.O.Ms.No.301, Revenue (Registration.I) Department, dt. 04-05-1998, as amended from time to time :-

AMENDMENT

In the said rules :-

- (i) In rule 4, in sub rule (1), for clause (iv), the following clause shall be substituted, namely ;

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- (iv) The advisory Committee shall meet in the month of May of every Year for giving advice for revision of values pertaining to (i) Urban areas covered by Rules 4(2)(a), 4(2)(b) (ii) for Buildings, Apartments and structures covered by Rule 4(2)(d), and (iii) for rural areas covered by Rule 4(2)(c).
- (ii) in rule 5, after the table, the following provisos shall be added, namely :-
“Provided that the permission of the Government shall be obtained before taking up the exercise of revision :
Provided further that the Government may fix a date for implementation of Revision of Market Value guidelines, different from the date of implementation specified in the TABLE above.”
- (iii) after rule 5, the following new rule shall be inserted namely :-
“5-A Validity of the Market Value Guidelines :- The Market Value Guidelines prepared under the provisions of these rules shall remain effective till the time they are revised as per the provisions of these Rules.”

B.R. MEENA,

Special Chief Secretary to Government.

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